Revolving Accounts in the Budget

January 13, 2009

Appropriation History

Fiscal Year	Appropriation	Increase Over Prior Year	Fiscal Year	Chapter 70	Increase Over Prior Year	Fiscal Year	Town Contribution	Increase Over Prior Year
1994	5,755,550		1994	4,258,008		1994	1,497,542	
1995	7,729,130	1,973,580	1995	5,064,015	806,007	1995	2,665,115	1,167,573
1996	8,727,870	998,740	1996	5,808,690	744,675	1996	2,919,180	254,065
1997	10,001,649	1,273,779	1997	6,973,991	1,165,301	1997	3,027,658	108,478
1998	11,300,649	1,299,000	1998	8,170,545	1,196,554	1998	3,130,104	102,446
1999	12,300,000	999,351	1999	8,882,578	712,033	1999	3,417,422	287,318
2000	13,000,000	700,000	2000	9,783,914	901,336	2000	3,216,086	(201,336)
2001	14,365,810	1,365,810	2001	10,789,324	1,005,410	2001	3,576,486	360,400
2002	14,515,810	150,000	2002	11,352,677	563,353	2002	3,163,133	(413,353)
2003	15,410,330	894,520	2003	11,514,324	161,647	2003	3,896,006	732,873
2004	16,213,416	803,086	2004	11,463,830	(50,494)	2004	4,749,586	853,580
2005	17,280,194	1,066,778	2005	12,150,287	686,457	2005	5,129,907	380,321
2006	18,238,149	957,955	2006	12,970,825	820,538	2006	5,267,324	137,417
2007	20,556,515	2,318,366	2007	13,322,608	351,783	2007	7,233,907	1,966,583
2008	18,921,955	(1,634,560)	2008	14,114,803	792,195	2008	4,807,152	(2,426,755)
2009	19,711,955	790,000	2009	14,256,878	142,075	2009	5,455,077	647,925

“Status Quo” Increases

FY 2010 Contract Obligation
Negotiated Salary Increases ONLY:

$723,000

*This **does not include** other operational increases such as utilities, transportation, out of district placements, additional staff, etc.*

Budgeting from Revolving Accounts

FY 2009 Budget

Operational Budget	22,474,092
-Chapter 70	14,256,878
-Town Contribution	5,455,077
-Grants	1,226,733
=Revolvers	1,535,404

Budgeting from Revolver Accounts

EXAMPLE 1 **FY 2010 Budget if there is $400,000 increase from Town Contribution as estimated on Town Manager's 3 year projection**

Operational Budget	23,400,000
-Chapter 70	14,256,878
-Town Contribution	5,855,077
-Grants	940,000
= Revolvers	2,348,045

EXAMPLE 2 **FY 2010 Budget if NO ADDITIONAL MONEY is received from CHAPTER 70 or TOWN CONTRIBUTION**

Operational Budget	23,400,000
-Chapter 70	14,256,878
-Town Contribution	5,455,077
-Grants	940,000
= Revolvers	2,748,045

Numbers are estimates for presentation purposes

Revolver Balance Concept

EXAMPLE 1

(400K more from Town)

Balance July 1, 2008	3.0 Million
Expenditures FY09	- 1.5 Million
Balance before revenues	1.5 Million
Revenues FY09	+1.5 Million
Balance July 1, 2009	3.0 Million
Expenditures FY10	- 2.3 Million
Balance before FY10 revenues	0.7 Million
Revenues FY10	+1.5 Million
Balance July 1, 2010	2.2 Million

EXAMPLE 2

(No additional $ from Town or Chapter 70)

Balance July 1, 2008	3.0 Million
Expenditures FY09	- 1.5 Million
Balance before 09 revenues	1.5 Million
Revenues FY09	+1.5 Million
Balance July 1, 2009	3.0 Million
Expenditures FY10	- 2.7 Million
Balance before FY10 revenues	0.3 Million
Revenues FY10	+1.5 Million
Balance July 1, 2010	1.8 Million

Numbers are estimates for presentation purposes

Budgeting from Revolver Accounts

Operational Budget ↑

-Chapter 70 →

-Town Contribution →

-Grants →

=Revolvers ↑

Budgeting from Revolver Accounts

Operational Budget ↑

-Chapter 70 ↓

-Town Contribution ↓

-Grants ↓

=Revolvers ↑

“There’s no such thing as continuing services as usual without an increase in what the town would have to pay.”

-Any Number of Superintendents Across Massachusetts